Cutler Cay
Community Development District

Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025

CONTENTS

AMENDED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Operating Fund Revenues			
Administrative Assessments	111,781	**118,044**	118,044
Maintenance Assessments	721,164	**719,706**	719,706
Debt Assessments - 2014 Refunding	773,141	**771,640**	771,640
Other Revenues	0	**0**	0
Interest Income	1,200	**60,727**	60,727
TOTAL REVENUES	**$ 1,607,286**	**$ 1,670,117**	**$ 1,670,117**
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	**7,400**	7,400
Payroll Taxes - Employer	560	**653**	653
Management	33,348	**33,348**	33,348
Secretarial	4,200	**4,200**	4,200
Legal	20,000	**23,508**	23,508
Assessment Roll	7,500	**7,500**	7,500
Audit Fees	3,500	**3,600**	3,600
Arbitrage Rebate Fee	650	**0**	0
Insurance	15,000	**13,931**	13,931
Legal Advertisements	2,500	**3,000**	1,918
Miscellaneous	3,750	**4,100**	3,849
Postage	700	**850**	799
Office Supplies	1,400	**1,375**	1,293
Dues & Subscriptions	175	**175**	175
Trustee Fees	4,200	**4,139**	4,139
Continuing Disclosure Fee	350	**350**	350
Website Management	2,000	**2,000**	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	**$ 106,833**	**$ 110,129**	**$ 108,663**
TOTAL MAINTENANCE EXPENDITURES	**$ 681,500**	**673,503**	**350,610**
TOTAL EXPENDITURES	**$ 788,333**	**$ 673,503**	**$ 459,273**
REVENUES LESS EXPENDITURES	**$ 818,953**	**$ 996,614**	**$ 1,210,844**
Bond Refunding Payments	(726,753)	**(737,890)**	(737,890)
BALANCE	**$ 92,200**	**$ 258,724**	**$ 472,954**
County Appraiser & Tax Collector Fee	(30,733)	**(15,524)**	(15,524)
Discounts For Early Payments	(61,467)	**(54,627)**	(54,627)
EXCESS/ (SHORTFALL)	**$ -**	**$ 188,573**	**$ 402,803**
Carryover From Prior Year	0	**0**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ 188,573**	**$ 402,803**

OPERATING FUND BALANCE AS OF 09/30/24	$1,434,977
FY 2024/2025 ACTIVITY	$188,573
RESERVE FUNDS BALANCE AS OF 9/30/25	$712,236
OPERATING FUND BALANCE AS OF 9/30/25	$911,314

Notes

Reserve Balances Includes Drainage, Pipe, Lake Bank Erosion & Roads Reserves.

Reserve Balances As Of 9/30/2025 total $712,236 - Reserve Balances To Be Adjusted In October 2025.

AMENDED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - MAINTENANCE EXPENDITURES
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
MAINTENANCE EXPENDITURES			
Contingency/Reserve	200,000	**200,000**	6,750
Traffic Enforcement	0	**0**	9,347
Retention Wall Maintenance	0	**0**	3,750
Lake Erosion Restoration Project	0	**0**	34,521
Lakes Maintenance	12,000	**9,000**	7,728
Roads Maintenance/Reserve	50,000	**50,000**	33,062
Stormwater Drainage/Reserve	40,000	**40,000**	15,202
Field Operations	12,000	**12,000**	12,000
Walls & Wall Fountain Maintenance	30,000	**27,500**	24,200
Sidewalk Maintenance/Repairs	15,000	**11,500**	7,439
Engineering/Inspections	45,000	**48,207**	48,207
Street Signage	5,000	**2,500**	1,202
Lake Fountain Maintenance	15,000	**5,000**	0
Entry Features Maintenance	15,000	**25,000**	20,312
Guardhouse Exterior Maintenance	10,000	**7,500**	4,015
Water & Sewage	2,500	**750**	266
FPL - Electrical	110,000	**114,546**	114,546
DERM Required Stormwater Quality Improvement Proj.	120,000	**120,000**	8,063
TOTAL MAINTENANCE EXPENDITURES	**$ 681,500**	**$ 673,503**	**$ 350,610**

AMENDED FINAL BUDGET

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

REVENUES	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 9/29/25
Interest Income	500	**12,909**	12,909
NAV Tax Collection	726,753	**737,890**	737,890
Total Revenues	**$ 727,253**	**$ 750,799**	**$ 750,799**
EXPENDITURES			
Principal Payments	595,000	**595,000**	595,000
Interest Payments	131,022	**137,388**	137,388
Bond Redemption	1,231	**0**	0
Total Expenditures	**$ 727,253**	**$ 732,388**	**$ 732,388**
Excess/ (Shortfall)	**$ -**	**$ 18,411**	**$ 18,411**

FUND BALANCE AS OF 09/30/24	$170,758
FY 2024/2025 ACTIVITY	$18,411
FUND BALANCE AS OF 09/30/25	$189,169

Notes
Revenue Fund Balance = $189,169*.
Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of $62,328.
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* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	$8,125,000	Annual Principal Payments Due:
Interest Rate =	2.14%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/25 =	$5,825,000	