

Cutler Cay  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
<b>Operating Fund Revenues</b>			
Administrative Assessments	102,056	109,279	109,279
Maintenance Assessments	742,571	742,571	742,571
Debt Assessments - 2014 Refunding	773,141	773,141	773,141
Loan Assessments - Restoration Project	149,389	149,389	149,389
Other Revenues	0	0	0
Interest Income	600	71,510	71,510
<b>TOTAL REVENUES</b>	<b>\$ 1,767,757</b>	<b>\$ 1,845,890</b>	<b>\$ 1,845,890</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	6,000	5,400	5,400
Payroll Taxes - Employer	480	413	413
Management	32,388	32,388	32,388
Secretarial	4,200	4,200	4,200
Legal	15,000	28,610	28,610
Legal - Extraordinary	0	19,049	19,049
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	0
Insurance	15,000	13,272	13,272
Legal Advertisements	750	14,000	12,030
Miscellaneous	2,750	4,500	4,373
Postage	700	1,710	1,696
Office Supplies	1,400	1,300	1,248
Dues & Subscriptions	175	175	175
Trustee Fees	4,200	4,138	4,138
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 97,043</b>	<b>\$ 143,155</b>	<b>\$ 140,342</b>
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 842,155</b>	<b>806,300</b>	<b>562,706</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 939,198</b>	<b>\$ 949,455</b>	<b>\$ 703,048</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 828,559</b>	<b>\$ 896,435</b>	<b>\$ 1,142,842</b>
Bond Refunding Payments	(726,753)	(739,187)	(739,187)
<b>BALANCE</b>	<b>\$ 101,806</b>	<b>\$ 157,248</b>	<b>\$ 403,655</b>
County Appraiser & Tax Collector Fee	(33,935)	(16,334)	(16,334)
Discounts For Early Payments	(67,871)	(61,322)	(61,322)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 79,592</b>	<b>\$ 325,999</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 79,592</b>	<b>\$ 325,999</b>

OPERATING FUND BALANCE AS OF 09/30/23
FY 2023/2024 ACTIVITY
RESERVE FUNDS BALANCE AS OF 9/30/24
OPERATING FUND BALANCE AS OF 9/30/24

\$1,108,978
\$79,592
\$615,736
\$572,834

**Notes**

Reserve Balances Includes Drainage, Pipe, Lake Bank Erosion & Roads Reserves.  
Reserve Balances As Of 9/30/2024 total \$615,736 - Reserve Balances To Be Adjusted In October 2024.

**AMENDED FINAL BUDGET**  
**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND - MAINTENANCE EXPENDITURES**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>MAINTENANCE EXPENDITURES</b>			
Contingency/Reserve	279,730	<b>100,000</b>	1,233
Lakes Maintenance	12,000	<b>9,000</b>	7,878
Roads Maintenance/Reserve	50,000	<b>50,000</b>	3,900
Stormwater Drainage/Reserve	28,000	<b>28,000</b>	15,490
Stormwater Drainage System Pipe Repairs Project	100,000	<b>100,000</b>	61,988
Field Operations	12,000	<b>12,000</b>	12,000
Walls & Wall Fountain Maintenance	30,000	<b>27,500</b>	25,343
Sidewalk Maintenance/Repairs	15,000	<b>20,000</b>	17,864
Engineering/Inspections	45,000	<b>48,000</b>	45,886
Street Signage	5,000	<b>1,000</b>	0
Lake Fountain Maintenance	15,000	<b>1,000</b>	150
Entry Features Maintenance	15,000	<b>7,500</b>	5,405
Guardhouse Exterior Maintenance	10,000	<b>2,000</b>	850
Water & Sewage	5,000	<b>300</b>	120
FPL - Electrical	35,000	<b>115,000</b>	110,671
Retention Wall Maintenance	45,000	<b>5,000</b>	0
Lake Erosion Restoration Project	140,425	<b>280,000</b>	253,928
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 842,155</b>	<b>\$ 806,300</b>	<b>\$ 562,706</b>

**AMENDED FINAL BUDGET**  
**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	15,329	15,329
NAV Tax Collection	726,753	739,187	739,187
<b>Total Revenues</b>	<b>\$ 726,853</b>	<b>\$ 754,516</b>	<b>\$ 754,516</b>
<b>EXPENDITURES</b>			
Principal Payments	580,000	580,000	580,000
Interest Payments	143,594	149,800	149,800
Bond Redemption	3,259	0	0
<b>Total Expenditures</b>	<b>\$ 726,853</b>	<b>\$ 729,800</b>	<b>\$ 729,800</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 24,716</b>	<b>\$ 24,716</b>

FUND BALANCE AS OF 09/30/23	\$146,042
FY 2023/2024 ACTIVITY	\$24,716
FUND BALANCE AS OF 09/30/24	\$170,758

Notes

Revenue Fund Balance = \$170,042\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$68,694.

\* Approximate Amounts

**Series 2021 Bond Refunding Information**

Original Par Amount =	\$8,125,000	Annual Principal Payments Due:
Interest Rate =	2.14%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$6,420,000	