

Cutler Cay
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Operating Fund Revenues			
Administrative Assessments	87,614	90,914	90,914
Maintenance Assessments	550,979	550,980	550,980
Debt Assessments	773,141	773,142	773,142
Other Revenues	0	1,200	1,200
Interest Income	300	1,000	1,272
TOTAL REVENUES	\$ 1,412,034	\$ 1,417,236	\$ 1,417,508
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	3,600	3,600
Payroll Taxes - Employer	480	275	275
Management	30,540	30,540	30,540
Secretarial	4,200	4,200	4,200
Legal	12,500	13,500	13,093
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,400	3,400	3,400
Arbitrage Rebate Fee	650	650	650
Insurance	8,500	10,155	10,155
Legal Advertisements	750	750	508
Miscellaneous	1,300	3,000	2,879
Postage	350	1,100	1,092
Office Supplies	800	1,850	1,823
Dues & Subscriptions	175	175	175
Trustee Fees	3,600	4,139	4,139
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,095	\$ 87,184	\$ 86,379
TOTAL MAINTENANCE EXPENDITURES	\$ 520,675	\$ 507,675	\$ 354,491
TOTAL EXPENDITURES	\$ 603,770	\$ 594,859	\$ 440,870
REVENUES LESS EXPENDITURES	\$ 808,264	\$ 822,377	\$ 976,638
Bond Refunding Payments	(726,753)	(739,734)	(739,734)
BALANCE	\$ 81,511	\$ 82,643	\$ 236,904
County Appraiser & Tax Collector Fee	(27,170)	(13,676)	(13,676)
Discounts For Early Payments	(54,341)	(47,359)	(47,359)
EXCESS/ (SHORTFALL)	\$ -	\$ 21,608	\$ 175,869
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 21,608	\$ 175,869

OPERATING FUND BALANCE AS OF 09/30/21	\$442,768
FY 2021/2022 ACTIVITY	\$21,608
OPERATING FUND BALANCE AS OF 9/30/22	\$464,376

Notes

Fund Balance Includes Drainage, Pipe & Roads Reserves.

Reserve Balances As Of 9/30/2022 total \$261,500 - Unspent Maintenance To Be Added To Reserves In October 2022.

AMENDED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND - MAINTENANCE EXPENSITURES
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
MAINTENANCE EXPENDITURES			
Contingency/Reserve	30,000	30,000	15,349
Lakes Maintenance	10,000	10,000	7,140
Roads Maintenance/Reserve	47,500	65,000	56,908
Stormwater Drainage/Reserve	17,575	17,575	14,793
Stormwater Drainage System Pipe Repairs Project	65,000	70,000	64,266
Field Operations	3,600	7,100	7,100
Walls & Wall Fountain Maintenance	25,000	32,000	28,031
Sidewalk Maintenance/Repairs	15,000	15,000	9,521
Engineering/Inspections	7,000	55,000	47,343
Street Signage	5,000	2,500	0
Lake Fountain Maintenance	15,000	7,500	300
Entry Features Maintenance	15,000	15,000	4,900
Guardhouse Exterior Maintenance	10,000	10,000	95
Guardhouse Insurance	5,000	5,000	0
Water & Sewage	5,000	1,000	340
FPL - Street Lighting Project	95,000	95,000	45,460
FPL - Electrical	150,000	30,000	21,852
Lake Erosion Restoration Project	0	40,000	31,093
TOTAL MAINTENANCE EXPENDITURES	\$ 520,675	\$ 507,675	\$ 354,491

AMENDED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	13	12
NAV Tax Collection	726,753	739,734	739,734
Total Revenues	\$ 726,778	\$ 739,747	\$ 739,746
EXPENDITURES			
Principal Payments	555,000	555,000	555,000
Interest Payments	167,937	195,609	195,609
Bond Redemption	3,841	0	0
Total Expenditures	\$ 726,778	\$ 750,609	\$ 750,609
Excess/ (Shortfall)	\$ -	\$ (10,862)	\$ (10,863)

FUND BALANCE AS OF 09/30/21	\$139,606
FY 2021/2022 ACTIVITY	(\$10,862)
FUND BALANCE AS OF 09/30/22	\$128,744

Notes

Revenue Fund Balance = \$128,744*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$80,999.

* Approximate Amounts

Series 2021 Bond Refunding Information

Original Par Amount =	\$8,125,000	Annual Principal Payments Due:
Interest Rate =	2.14%	May 1st
Issue Date =	March 2021	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$7,570,000	