



**CUTLER CAY
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
& PUBLIC HEARING
JUNE 5, 2017
4:00 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.cutlercaycdd.org
786.347.2711 Telephone
877.SDS.4922 Toll Free
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AGENDA
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
Cutler Cay Community Clubhouse
7755 SW 192nd Street
Cutler Bay, FL 33157
REGULAR BOARD MEETING & PUBLIC HEARING
June 5, 2017
4:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. April 3, 2017 Regular Board Meeting Minutes.....Page 2
- G. Public Hearing
 - 1. Proof of Publication.....Page 7
 - 2. Receive Public Comments on Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 8
- H. Old Business
- I. New Business
 - 1. Update Regarding Southern Entrance/Exit Gate Redesign
 - 2. Consider Proposal(s) Striping/Marking of Speed Humps and Requested Signage
 - 3. Consider Proposal(s) Entrance Sidewalk Pressure Cleaning
 - 4. Consider Authorizing HOA Utilization of Law Enforcement Services on District Roads.....Page 15
 - 5. Consider Proposal for Asphalt Repairs
 - 6. Update Regarding Replacement of Decorative Caps/Moldings at Southern Entrance
 - 7. Discussion Regarding Long Term Maintenance Plan
 - 8. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule.....Page 20
- J. Administrative Matters
 - 1. Financial Update.....Page 22
- K. Board Member and/or Staff Comments/Requests
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/28/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
28 day of OCTOBER, A.D. 2016



(SEAL)
MARIA MESA personally known to me



CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Cutler Cay Community Development District will hold Regular Meetings in the Cutler Cay Community Clubhouse, 7755 SW 192nd Street, Cutler Bay, Florida 33157, at 4:00 p.m. on the following dates:

November 7, 2016
February 6, 2017
April 3, 2017
June 5, 2017
August 7, 2017

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time without advertised notice.

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT

www.cutlercayodd.org
10/28

16-64/0000165554M

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 3, 2017**

A. CALL TO ORDER

Mrs. Perez called to order the February 6, 2017, Regular Board Meeting of the Cutler Cay Community Development District at 4:02 p.m. in the Cutler Cay Community Clubhouse located at 7755 SW 192nd Street, Cutler Bay, Florida 33157.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 28, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER RESPONSIBILITIES & DUTIES

Mrs. Perez, as Notary Public in the State of Florida, administered the Oath of Office to Supervisor Donna Fishbein. It was noted that Supervisors had already filed their Financial Disclosure Form-1 required for this year (2016 Form-1). Mrs. Perez provided the newly elected Supervisor with information regarding "Government in the Sunshine Law", public records and conflicts of interest, along with information on the workings and benefits of a CDD and the responsibilities and duties of Board Members. Key elements were reviewed.

D. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Chairman Christopher Musser, Vice Chairperson Lois Rubin and Supervisors Donna Fishbein, Robert Gonzalez and Aileen Milian (who arrived at 4:06 p.m.).

Staff in attendance were: District Manager Gloria Perez of Special District Services, Inc.; and District Counsel Susan Delegal of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

E. ADDITIONS OR DELETIONS TO THE AGENDA

Supervisor Gonzalez added a Discussion Regarding Traffic Control and Chairman Musser requested the addition of a Discussion Regarding the Coconuts that had Not Been Removed from the Large Lake. Both of these items were added under Item K of the agenda.

F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

G. APPROVAL OF MINUTES

1. February 6, 2017, Regular Board Meeting

The minutes of the February 6, 2017, Regular Board Meeting were presented and the Board was asked if there were any additions and/or corrections.

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 3, 2017**

There being no additions and/or corrections, a **MOTION** was made by Supervisor Gonzalez, seconded by Vice Chairperson Rubin and unanimously passed to approve the minutes of the February 6, 2017, Regular Board Meeting, as presented.

H. OLD BUSINESS

There were no Old Business items to come before the Board.

I. NEW BUSINESS

1. Consider Proposals for Southern Entrance/Exit Gate Redesign

Mrs. Perez advised the Board that the District Engineer's recommendations were used to go out for pricing. After gathering some proposals, a contractor advised the District that the pedestrian gate was not feasible due to a lack of required accessibility when the gate system is activated. Handouts of the proposals and a chart with comparisons and options was distributed for the Board's review. A lengthy discussion ensued and the Board requested to have bollards installed. They also requested that an arm pedestal and concrete pad be moved.

A **MOTION** was made by Supervisor Milian, seconded by Chairman Musser and passed unanimously authorizing District management negotiate and enter into a small project agreement for the expansion of the Southern Gates Entry/Exit, inclusive of furnishing equipment and materials to modify the Southern Entrance/Exit Gate and thereby moving the specified gate system components and the gates themselves, widening the street by 1½' on each side, for a total of a 3' expansion of the overall street and to also include the installation of bollards for an amount not to exceed \$15,000; thereby authorizing District Counsel to prepare the agreement and District management to execute on behalf of the District.

2. Consider Proposal for Striping/Marking of Speed Humps and Requested Signage

Presented in the meeting book for the Board's consideration was a chart and proposal for the Striping/Marking of Speed Humps and Requested Signage. The Board TABLED this item and asked management to gather pricing for only the painting of the hump arrows themselves.

A **MOTION** was made by Supervisor Gonzalez, seconded by Chairman Musser and passed unanimously approving the installation of the DOT advance warning signage, as specified by the District Engineer, thereby authorizing District management to approve on behalf of the District in an amount not to exceed \$300.

3. Consider Proposals for Sidewalk Repairs

Provided in the meeting book was a location map of areas that currently require sidewalk repairs as well as images of the sidewalks and the lowest provided proposal for the Board's consideration.

A **MOTION** was made by Supervisor Milian, seconded by Vice Chairperson Rubin and passed unanimously approving the proposal provided by Associated Seal & Coating to furnish equipment and materials to replace sidewalks at specified locations throughout the community in an amount not to exceed \$4,800; thereby authorizing District Counsel to prepare a Small Project Agreement and for District management to execute said agreement on behalf of the District.

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 3, 2017**

4. Consider Proposals for Entrance Sidewalk Pressure Cleaning

Pressure cleaning proposals were distributed via handout and an area map of the proposed locations to be cleaned was provided in the meeting book for the Board's consideration. This request was made by the HOA. Pursuant to a brief discussion, this item was TABLED until after the sidewalk repairs have been completed.

5. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mrs. Perez presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2017/2018; AND PROVIDING AN EFFECTIVE DATE.

Mrs. Perez read the title of the resolution into the record and indicated that the Debt Service Assessment was at the maximum rates (same as last year). She explained that the way the refunding was set-up was that there is a large (\$4,410,000) principal payment due at maturity in 2029. A new loan would be needed at that time. By collecting the maximum, small bond prepayments can be made, slightly reducing the loan that will be needed in 2029. A prepayment of \$35,000 was made in November 2016, so the 2029 payment is now \$4,300,000. She indicated that the Administrative Budget is slightly higher than last year and a line item has been added for Sidewalk Maintenance/Repairs in the amount of \$10,000. The estimated available funds as of September 30, 2017, are projected to be \$130,000, should no unforeseen expenses occur (this amount does not include the fund set-up for Roads and Drainage Repairs). A carryover balance in the amount of \$12,000 has been set-up for this year (there was no carryover last year). Because the overall assessment for the 2017/2018 is currently lower than the 2016/2017 assessment, letters to residents will not be required.

A **MOTION** was made by Supervisor Milian, seconded by Supervisor Gonzalez and unanimously passed to adopt Resolution No. 2017-01, as presented, approving a Proposed Budget for FY 2017-2018 and Setting the Public Hearing for finalization for June 5, 2017, at 4:00 p.m. at the Cutler Cay Community Clubhouse located at 7755 SW 192nd Street, Cutler Bay, Florida 33157; and further authorizing the advertising of the Public Hearing, as required by law.

6. Consider Resolution No. 2017-02 – Electronic Approval Process and Authorized Signatories

Mrs. Perez presented Resolution No. 2017-02, entitled:

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 3, 2017**

**REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING
THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.**

Mrs. Perez read the title of the resolution into the record and provided an explanation for the document. She stated that this action was necessary due to changes at the corporate office with the announcement that Pete Pimentel, one of the current signatories, is in the process of retiring. She added that the purpose of this action was to designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account. A discussion ensued after which;

A **MOTION** was made by Supervisor Milian, seconded by Supervisor Fishbein and unanimously passed to approve and adopt Resolution No. 2017-02, as presented, designating Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Gloria Perez and Christopher T. Musser as authorized signatories on the established operating account and authorizing the electronic approval process.

J. ADMINISTRATIVE MATTERS

1. Financial Update

Mrs. Perez presented the financial statement through February 2017. She indicated that finances were stable for this year and would cover budgeted expenditures. Available funds as of February 28, 2017, were \$286,872.45.

K. BOARD MEMBER/STAFF COMMENTS/REQUESTS

Vice Chairman Gonzalez distributed information which had been provided by the Association pertaining to an existing agreement between the Florida Highway Patrol and the Doral Isles Association. Vice Chairman Gonzalez requested that the Board consider looking into this option to provide special detail police presence and to enforce speeding laws. A discussion ensued and District management was directed to gather pricing for the Board's consideration.

Chairman Musser asked District management to request that the aquatic management company fully remove the coconuts from the large lake. Chairman Musser indicated that a few are removed during each visit, but they are never fully removed, as originally requested.

Chairman Musser also requested that both Miami Pool Tech and Aquatic Systems provide the service dates on their invoicing.

District \management was asked to gather pricing for the replacement of the Southern Entrance/Exit decorative foam caps which are deteriorating at an accelerated rate. It was also requested to include precast concrete as an option. It was noted that the Association had made repairs and painted these caps prior to the District having taken over maintenance responsibility on October 1, 2016.

It was noted that the next meeting was scheduled for June 5, 2017, which would also include the Final Budget Public Hearing.

L. ADJOURNMENT

There being no further business to come before the Board, a **MOTION** was made by Chairman Musser, seconded by Supervisor Gonzalez to adjourn the meeting at 5:47 p.m. There were no objections.

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
APRIL 3, 2017**

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice Chair

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE CUTLER CAY
COMMUNITY DEVELOPMENT DISTRICT - JUNE 5, 2017

in the XXXX Court,
was published in said newspaper in the issues of

05/16/2017 05/23/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.



Sworn to and subscribed before me this
23 day of MAY, A.D. 2017



(SEAL)
MARIA MESA personally known to me



**NOTICE OF PUBLIC HEARING
AND REGULAR BOARD MEETING OF THE
CUTLER CAY COMMUNITY
DEVELOPMENT DISTRICT**

The Board of Supervisors of the Cutler Cay Community Development District (the "District") will hold a Public Hearing and Regular Board Meeting on June 5, 2017, at 4:00 p.m., or as soon thereafter as the meeting can be heard, in the Cutler Cay Community Clubhouse located at 7755 SW 192nd Street, Cutler Cay, Florida 33157.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the Cutler Cay Community Development District. A copy of the Budget and/or the Agenda may be obtained from the District's website or at the offices of the District Manager, 8765 SW 165th Avenue, Suite 200, Miami, Florida 33183, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may properly come before it. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Supervisors will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Supervisors may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (786) 347-2711 Ext 2011 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Cutler Cay Community Development District

www.cutlercaycdd.org
6/16-23

17-16-0000223084M

RESOLUTION NO. 2017-03

A RESOLUTION OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT ADOPTING A FISCAL YEAR 2017/2018 BUDGET.

WHEREAS, the Cutler Cay Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and,

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non ad-valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 5th day of June, 2017.

ATTEST:

**CUTLER CAY
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Cutler Cay
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- III DETAILED FINAL DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	72,846
Maintenance Assessments	146,429
Debt Assessments - 2014 Refunding	897,657
Other Revenues	0
Interest Income	120
Total Revenues	\$ 1,117,052
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	7,000
Payroll Taxes (Employer)	560
Management	28,320
Secretarial	4,200
Legal	13,000
Assessment Roll	7,500
Audit Fees	3,000
Arbitrage Rebate Fee	650
Insurance	6,955
Legal Advertisements	700
Miscellaneous	1,100
Postage	400
Office Supplies	900
Dues & Subscriptions	175
Trustee Fee	4,500
Continuing Disclosure Fee	500
Website Management	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 80,960
MAINTENANCE EXPENDITURES	
Contingency/Reserve	23,500
Lakes Maintenance	8,700
Roads Maintenance/Reserve	47,500
Stormwater Drainage/Reserve	15,075
Field Operations	3,600
Walls & Wall Fountain Maintenance	25,000
Sidewalk Maintenance/Repairs	10,000
Engineering/Inspections	5,000
TOTAL MAINTENANCE EXPENDITURES	\$ 138,375
TOTAL EXPENDITURES	\$ 219,335
REVENUES LESS EXPENDITURES	\$ 897,717
2014 Bond Refinancing Payments	(843,798)
Balance	\$ 53,919
County Appraiser & Tax Collector Fee	(21,973)
Discounts For Early Payments	(43,946)
Excess/ (Shortfall)	\$ (12,000)
Carryover from Prior Year	12,000
Net Excess/ (Shortfall)	\$ -

DETAILED FINAL BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	85,884	83,697	72,846	Expenditures Less Interest & Carryover/.94
Maintenance Assessments	30,690	135,847	146,429	Expenditures/.94
Debt Assessments - 2014 Refunding	897,660	897,657	897,657	Payment To Trustee/.94
Other Revenues	0	0	0	
Interest Income	199	60	120	Interest Estimated At \$10 Per Month
Total Revenues	\$ 1,014,433	\$ 1,117,261	\$ 1,117,052	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,200	7,000	7,000	No Change From 2016/2017 Budget
Payroll Taxes (Employer)	245	560	560	Projected At 8% Of Supervisor Fees
Management	27,552	27,744	28,320	CPI Adjustment
Secretarial	4,200	4,200	4,200	No Change From 2016/2017 Budget
Legal	15,753	12,000	13,000	\$1,000 Increase From 2016/2017 Budget
Assessment Roll	7,500	7,500	7,500	As Per Contract
Audit Fees	3,000	3,000	3,000	Accepted Amount For 2016/2017 Audit
Arbitrage Rebate Fee	650	650	650	No Change From 2016/2017 Budget
Insurance	6,038	6,500	6,955	Insurance Company Estimate
Legal Advertisements	335	700	700	No Change From 2016/2017 Budget
Miscellaneous	735	1,100	1,100	No Change From 2016/2017 Budget
Postage	445	375	400	\$25 Increase From 2016/2017 Budget
Office Supplies	903	850	900	\$50 Increase From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	3,225	4,800	4,500	\$300 Decrease From 2016/2017 Budget
Continuing Disclosure Fee	500	500	500	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 75,956	\$ 79,154	\$ 80,960	
MAINTENANCE EXPENDITURES				
Contingency/Reserve	1,150	23,500	23,500	No Change From 2016/2017 Budget
Lakes Maintenance	0	8,700	8,700	Lakes Maintenance
Roads Maintenance/Reserve	0	47,500	47,500	Fifteen Year Project (Second Year)
Stormwater Drainage/Reserve	0	15,075	15,075	Four Year Project (Second Year)
Field Operations	0	3,600	3,600	No Change From 2016/2017 Budget
Walls & Wall Fountain Maintenance	0	25,000	25,000	No Change From 2016/2017 Budget
Sidewalk Maintenance/Repairs	0	0	10,000	Sidewalk Maintenance/Repairs
Engineering/Inspections	3,733	5,000	5,000	No Change From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 4,883	\$ 128,375	\$ 138,375	
TOTAL EXPENDITURES	\$ 80,839	\$ 207,529	\$ 219,335	
REVENUES LESS EXPENDITURES	\$ 933,594	\$ 909,732	\$ 897,717	
2014 Bond Refinancing Payments	(855,798)	(843,798)	(843,798)	2018 P & I Payments
Balance	\$ 77,796	\$ 65,934	\$ 53,919	
County Appraiser & Tax Collector Fee	(9,815)	(21,978)	(21,973)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(32,684)	(43,956)	(43,946)	Four Percent Of Total Assessment Roll
Excess/ (Shortfall)	\$ 35,297	\$ -	\$ (12,000)	
Carryover from Prior Year	0	0	12,000	Carryover From Prior Year
Net Excess/ (Shortfall)	\$ 35,297	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Interest Income	1,066	100	100	Projected Interest For 2017/2018
NAV Tax Collection	855,798	843,798	843,798	NAV Tax Collection
Total Revenues	\$ 856,864	\$ 843,898	\$ 843,898	
EXPENDITURES				
Principal Payments	415,000	425,000	445,000	Principal Payment Due In 2018
Interest Payments	427,141	401,671	383,671	Interest Payments Due In 2018
Additional Principal Payments	75,000	17,227	15,227	Additional Principal Payments
Total Expenditures	\$ 917,141	\$ 843,898	\$ 843,898	
Excess/ (Shortfall)	\$ (60,277)	\$ -	\$ -	

Series 2014 Bond Refunding Information

Original Par Amount =	\$11,520,000	Annual Principal Payments Due =	May 1st
Interest Rate =	3.83%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2014		
Maturity Date =	May 2029		

Original Principal Amount Due In May 2029: \$4,410,000
Current Principal Amount Due In May 2029: \$4,300,000

Cutler Cay Community Development District Assessment Comparison

Lot Size		Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
60	Administrative	\$ 163.82	\$ 165.34	\$ 165.74	\$ 144.25
	Maintenance - Operating	\$ 62.86	\$ 60.77	\$ 269.28	\$ 289.96
	<u>Debt - 2004 Bond/2014 Refunding</u>	<u>\$ 1,709.23</u>	<u>\$ 1,709.23</u>	<u>\$ 1,709.23</u>	<u>\$ 1,709.23</u>
	Sub-Total For Lot Size 60	\$ 1,935.91	\$ 1,935.34	\$ 2,144.25	\$ 2,143.44
75	Administrative	\$ 163.82	\$ 165.34	\$ 165.74	\$ 144.25
	Maintenance - Operating	\$ 62.86	\$ 60.77	\$ 269.28	\$ 289.96
	<u>Debt - 2004 Bond/2014 Refunding</u>	<u>\$ 1,775.39</u>	<u>\$ 1,775.39</u>	<u>\$ 1,775.39</u>	<u>\$ 1,775.39</u>
	Sub-Total For Lot Size 75	\$ 2,002.07	\$ 2,001.50	\$ 2,210.41	\$ 2,209.60
125	Administrative	\$ 163.82	\$ 165.34	\$ 165.74	\$ 144.25
	Maintenance - Operating	\$ 62.86	\$ 60.77	\$ 269.28	\$ 289.96
	<u>Debt - 2004 Bond/2014 Refunding</u>	<u>\$ 1,995.89</u>	<u>\$ 1,995.89</u>	<u>\$ 1,995.89</u>	<u>\$ 1,995.89</u>
	Sub-Total For Lot Size 125	\$ 2,222.57	\$ 2,222.00	\$ 2,430.91	\$ 2,430.10

* Assessments Include the Following :

4% Discount for Early Payments
1% County Tax Collector Fee
1% County Property Appraiser Fee

Community Information:

Sixty Foot Lots	180
Seventy Five Foot Lots	258
<u>One Hundred Twenty Five Foot Lots</u>	<u>67</u>
Total Units	505

Seventy Five Foot Lots Information

Total Units	258
<u>Prepayments</u>	<u>1</u>
Billed For Debt	257

AGREEMENT FOR LAW ENFORCEMENT SERVICES

This Agreement is made and entered into this ____ day of _____, 2017 (the “Effective Date”), by and between:

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT, a local unit of special purpose government established pursuant to Chapter 190, Florida Statutes, being situated in the Town of Cutler Bay, Miami-Dade County, Florida, with offices at 8785 S.W. 165th Avenue, Suite 200, Miami, Florida 33193 (the “District”);

and

CUTLER CAY HOMEOWNERS ASSOCIATION, INC., a Florida not-for-profit corporation, with a mailing address of 7755 S.W. 192nd Street, Cutler Bay, Florida 33157 (the “Association”).

RECITALS

WHEREAS, the District is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended; and

WHEREAS, the Association is a homeowners’ association organized and existing pursuant to Chapter 720, Florida Statutes; and

WHEREAS, pursuant to Florida law, the Association has the authority to adopt rules and regulations governing the operation and maintenance of community amenities and facilities; and

WHEREAS, the District, pursuant to the responsibilities and authorities vested in it by Chapter 190, Florida Statutes, desires to enter into this Agreement with the Association in order to authorize the Association to enter into agreements with law enforcement agencies of the State of Florida to enforce state and local laws and ordinances relating to traffic control on property owned by the District; and

WHEREAS, the parties have determined that this Agreement is in the best interests of the parties and the residents of the District, in order to ensure the orderly and coordinated enforcement of state and local laws and ordinances relating to traffic control within the Cutler Cay community.

NOW, THEREFORE, in consideration of the mutual covenants herein contained, and for Ten and no/100ths (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, and subject to the terms and conditions hereof, the District and the Association agree as follows:

1.0 **RECITALS.** The foregoing recitals are deemed true and correct to the best of the knowledge of the parties and are incorporated into this Agreement.

2.0 **ENFORCEMENT OF STATE AND LOCAL LAWS AND ORDINANCES.** At no cost or liability to the District, the District hereby authorizes the Association to enter into agreements with law enforcement agencies of the State of Florida to enforce state and local laws and ordinances relating to traffic control on all streets, roads and other real property owned by the District.

3.0 **INDEMNIFICATION.** The Association agrees to indemnify and hold harmless the District, its elected and appointed officers, agents, servants and employees, from and against any and all claims, demands, or causes of action of whatsoever kind or nature, and the resulting losses, costs, expenses, reasonable attorneys' fees, liabilities, damages, orders, judgments, or decrees sustained by the District, its elected officers, agents, servants or employees, arising out of, or by reason of, or relating to this Agreement or resulting from the Association's negligent acts, errors, or omissions, or willful or intentional acts. The Association agrees to require any party or parties with which it enters into agreements as authorized by this Agreement to indemnify and hold harmless the District to the extent provided in this Section 3.0.

4.0 **NO WAIVER OF IMMUNITIES.** Nothing herein shall be construed as a waiver by the District of the protections, immunities and limitations of liability provided in Section 768.28, Florida Statutes.

5.0 **TERM OF AGREEMENT; TERMINATION.**

5.1 This Agreement shall take effect as of the Effective Date first written above. Unless terminated as otherwise permitted in this Agreement, the term of this Agreement shall be for one (1) year and shall automatically renew for additional one (1) year periods on the anniversary date of the Effective Date of the Agreement.

5.2. Either party may terminate this Agreement for convenience (with or without cause) at any time and at its discretion upon providing thirty (30) days written notice of its intent to terminate to the other party.

6.0 **MISCELLANEOUS PROVISIONS.**

6.1 **NOTICES.** All notices, requests, consents and other communications required or permitted under this Agreement shall be in writing (including facsimile) and shall be (as elected by the person giving such notice) hand delivered by prepaid express overnight courier or messenger service, telecommunicated, or mailed (airmail if international) by registered or certified (postage prepaid), return receipt requested, to the following addresses:

AS TO THE DISTRICT: **Cutler Cay Community Development District**
Special District Services, Inc.
2501A Burns Road

Palm Beach Gardens, Florida 33410
Attention: District Manager

With a copy to: Billing, Cochran, Lyles, Mauro & Ramsey, P.A.
SunTrust Center, Sixth Floor
515 E. Las Olas Boulevard
Fort Lauderdale, Florida 33301
Attention: Dennis E. Lyles, District Counsel

AS TO THE ASSOCIATION: **Cutler Cay Homeowners Association, Inc.**
7755 S.W. 192nd Street.
Cutler Bay, Florida 33157
Attention: President

Notice shall be deemed given upon the earlier of actual receipt, one business day after sending by express overnight courier, or three business days after sending by certified or registered mail.

6.2. **ENTIRE AGREEMENT.** The parties agree that this instrument embodies the complete understanding of the parties with respect to the subject matter of this Agreement and supersedes all other agreements, verbal or otherwise. This Agreement contains the entire understanding between the District and the Association and each agrees that no representation was made by or on behalf of the other that is not contained in this Agreement, and that in entering into this Agreement neither party relied upon any representation not herein contained.

6.3 **AMENDMENT AND WAIVER.** This Agreement may be amended only by a written instrument signed by both parties. If either party fails to enforce its respective rights under this Agreement, or fails to insist upon the performance of the other party's obligations hereunder, such failure shall not be construed as a permanent waiver of any rights as stated in this Agreement.

6.4 **SEVERABILITY.** The parties agree that if any part, term or provision of this Agreement is held to be illegal or in conflict with any law of the State of Florida or with any federal law or regulation, such provision shall be severable, with all other provisions remaining valid and enforceable.

6.5 **ASSIGNMENT.** Neither the District nor the Association may assign its rights, duties, or obligations under this Agreement without the prior written approval of the other.

6.6 **GOVERNING LAW; VENUE.** This Agreement shall be construed under the laws of the State of Florida. Venue of any claim, objection or dispute arising out of this Agreement shall be in the appropriate court of competent jurisdiction in Miami-Dade County, Florida.

6.7 **ATTORNEY'S FEES.** In any dispute arising between or among the parties, the losing party shall pay to the prevailing party reasonable costs and expenses incurred in connection with any mediation, arbitration or suit as determined by the mediator, arbitrator, or court, including attorneys' fees, court costs incurred by the prevailing party or any agent or employee of the prevailing party in participating in any arbitration or litigation in connection therewith.

6.8 **NO THIRD PARTY BENEFICIARIES.** This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.

[THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto execute this Agreement and further agree that it shall take effect as of the Effective Date first above written.

ATTEST:

**CUTLER CAY COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____
Chairman/Vice Chairman

This ____ day of _____, 2017

WITNESSES:

**CUTLER CAY HOMEOWNERS
ASSOCIATION, INC.**

Print Name

By: _____
Its _____

This ____ day of _____, 2017

Print Name

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Cutler Cay Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 5th day of June, 2017.

ATTEST:

**CUTLER CAY
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Cutler Cay Community Development District will hold Regular Meetings in the Cutler Cay Community Clubhouse, 7755 SW 192nd Street, Cutler Bay, Florida 33157, at **4:00 p.m.** on the following dates:

November 6, 2017

February 5, 2018

April 2, 2018

June 4, 2018

August 6, 2018

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT

www.cutlercaycdd.org

PUBLISH: MIAMI DAILY BUSINESS REVIEW 00/00/2017

Cutler Cay
Community Development District

**Financial Report For
April 2017**

Cutler Cay Community Development District
Budget vs. Actual
October 2016 through April 2017

	Oct '16 - Apr 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
363.100 · Administrative Assessments	79,039.87	83,697.00	-4,657.13	94.44%
363.101 · Maintenance Assessments	128,263.29	135,847.00	-7,583.71	94.42%
363.810 · Debt Assessments	846,528.71	897,657.00	-51,128.29	94.3%
363.820 · Debt Assessment - Pd To Trustee	-808,184.25	-843,798.00	35,613.75	95.78%
363.830 · Cty Appraiser & Tax Coll Fee	-10,161.63	-21,978.00	11,816.37	46.24%
363.831 · Discounts For Early Payments	-37,575.20	-43,956.00	6,380.80	85.48%
369.401 · Interest Income	310.50	60.00	250.50	517.5%
Total Income	198,221.29	207,529.00	-9,307.71	95.52%
Expense				
511.122 · Payroll tax expenses	198.90	560.00	-361.10	35.52%
511.131 · Supervisor Fee	2,600.00	7,000.00	-4,400.00	37.14%
511-301 · Lakes Maintenance	2,975.00	8,700.00	-5,725.00	34.2%
511-302 · Roads Maintenance/Reserve	600.00	47,500.00	-46,900.00	1.26%
511-303 · Stormwater Drainage/Reserve	0.00	15,075.00	-15,075.00	0.0%
511-304 · Field Operations	2,100.00	3,600.00	-1,500.00	58.33%
511.305 · Contingency/Reserve	0.00	23,500.00	-23,500.00	0.0%
511-306 · Walls-Wall Fountain Maintenance	1,050.00	25,000.00	-23,950.00	4.2%
511.310 · Engineering/Inspections	5,509.30	5,000.00	509.30	110.19%
511.311 · Management Fees	16,184.00	27,744.00	-11,560.00	58.33%
511.312 · Secretarial Fees	2,450.00	4,200.00	-1,750.00	58.33%
511.315 · Legal Fees	6,081.20	12,000.00	-5,918.80	50.68%
511.318 · Assessment/Tax Roll	0.00	7,500.00	-7,500.00	0.0%
511.320 · Audit Fees	2,020.50	3,000.00	-979.50	67.35%
511.330 · Arbitrage Rebate Fee	650.00	650.00	0.00	100.0%
511.450 · Insurance	6,323.00	6,500.00	-177.00	97.28%
511.480 · Legal Advertisements	101.58	700.00	-598.42	14.51%
511.512 · Miscellaneous	392.20	1,100.00	-707.80	35.66%
511.513 · Postage and Delivery	75.64	375.00	-299.36	20.17%
511.514 · Office Supplies	251.65	850.00	-598.35	29.61%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	3,225.00	4,800.00	-1,575.00	67.19%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
511.750 · Website Management	875.00	1,500.00	-625.00	58.33%
Total Expense	53,837.97	207,529.00	-153,691.03	25.94%
Net Income	144,383.32	0.00	144,383.32	100.0%

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
APRIL 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Apr-17	Year To Date Actual 10/1/16 - 4/30/17
REVENUES			
Administrative Assessments	83,697	3,781	79,040
Maintenance Assessments	135,847	6,105	128,263
Debt Assessments - 2014 Refunding	897,657	41,026	846,529
Other Income	0	0	0
Interest Income	60	0	311
Total Revenues	\$ 1,117,261	\$ 50,912	\$ 1,054,143
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	1,000	2,600
Payroll Taxes (Employer)	560	77	199
Management	27,744	2,312	16,184
Secretarial	4,200	350	2,450
Legal	12,000	1,738	6,081
Assessment Roll	7,500	0	0
Audit Fees	3,000	2,020	2,020
Arbitrage Rebate Fee	650	650	650
Insurance	6,500	0	6,323
Legal Advertisements	700	0	101
Miscellaneous	1,100	59	392
Postage	375	16	76
Office Supplies	850	66	252
Dues & Subscriptions	175	0	175
Trustee Fee	4,800	0	3,225
Continuing Disclosure Fee	500	0	0
Website Management	1,500	125	875
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,154	\$ 8,413	\$ 41,603
MAINTENANCE EXPENDITURES			
Contingency/Reserve	23,500	0	0
Lakes Maintenance	8,700	595	2,975
Roads Maintenance/Reserve	47,500	0	600
Stormwater Drainage/Reserve	15,075	0	0
Field Operations	3,600	300	2,100
Walls & Wall Fountain Maintenance	25,000	150	1,050
Engineering/Inspections	5,000	0	5,509
TOTAL MAINTENANCE EXPENDITURES	\$ 128,375	\$ 1,045	\$ 12,234
TOTAL EXPENDITURES	\$ 207,529	\$ 9,458	\$ 53,837
REVENUES LESS EXPENDITURES	\$ 909,732	\$ 41,454	\$ 1,000,306
2014 Bond Refunding Payments	(843,798)	(40,616)	(808,184)
Balance	\$ 65,934	\$ 838	\$ 192,122
County Appraiser & Tax Collector Fee	(21,978)	(509)	(10,164)
Discounts For Early Payments	(43,956)	0	(37,575)
Excess/ (Shortfall)	\$ -	\$ 329	\$ 144,383
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 329	\$ 144,383
Bank Balance As Of 3/31/17	\$ 330,456.12		
Funds Received: 4/1/17 - 4/30/17	\$ 50,402.71		
Disbursements: 4/1/17 - 4/30/17	\$ 45,320.25		
Bank Balance As Of 4/30/17	\$ 335,538.58		
Accounts Payable As Of 4/30/17	\$ 52,673.59		
Accounts Receivable As Of 4/30/17	\$ -		
Available Funds As Of 4/30/17	\$ 282,864.99		

**CUTLER CAY CDD
TAX COLLECTIONS
2016-2017**

#	ID#	PAYMENT FROM	DATE	PAYMENT FROM	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 1,117,201	\$ 83,697	\$ 135,847	\$ 897,657	\$ 83,697	\$ 135,847	\$ 897,657	
									\$ 1,051,267	\$ 79,094	\$ 128,375	\$ 843,798	\$ 79,094	\$ 128,375	\$ 843,798	\$ 843,798
1	41Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 8,259.60		\$ (78.75)	\$ (384.48)	\$ 7,796.37	\$ 618.65	\$ 1,004.35	\$ 6,636.60	\$ 583.97	\$ 948.05	\$ 6,264.35	\$ 6,264.35
2	41	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 28,691.19		\$ (275.43)	\$ (1,147.67)	\$ 27,268.09	\$ 2,154.62	\$ 3,500.64	\$ 23,035.93	\$ 2,047.74	\$ 3,327.00	\$ 21,893.35	\$ 21,893.35
3	58	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 171,684.02		\$ (1,648.18)	\$ (6,867.47)	\$ 163,168.37	\$ 12,927.72	\$ 21,003.84	\$ 137,752.46	\$ 12,286.42	\$ 19,962.05	\$ 130,919.90	\$ 130,919.90
4	246	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 612,227.14		\$ (5,877.38)	\$ (24,489.51)	\$ 581,860.25	\$ 45,909.98	\$ 74,590.56	\$ 491,726.60	\$ 43,632.35	\$ 70,890.90	\$ 467,337.00	\$ 467,337.00
5	239	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 49,114.06		\$ (473.31)	\$ (1,781.81)	\$ 46,858.94	\$ 3,646.28	\$ 5,924.16	\$ 39,543.62	\$ 3,479.84	\$ 5,652.05	\$ 37,727.05	\$ 37,727.05
6	92	Miami-Dade Tax Collector	12/28/16	NAV Taxes	\$ 11,426.89		\$ (110.84)	\$ (342.81)	\$ 10,973.24	\$ 828.70	\$ 1,346.40	\$ 9,251.79	\$ 795.79	\$ 1,292.95	\$ 8,884.50	\$ 8,884.50
7	44Q	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 4,251.88		\$ (41.24)	\$ (127.56)	\$ 4,083.08	\$ 318.53	\$ 517.00	\$ 3,416.35	\$ 305.88	\$ 496.50	\$ 3,280.70	\$ 3,280.70
8	44	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 35,498.78		\$ (344.35)	\$ (1,064.98)	\$ 34,089.45	\$ 2,651.84	\$ 4,308.48	\$ 28,538.46	\$ 2,546.55	\$ 4,137.45	\$ 27,405.45	\$ 27,405.45
9	36	Miami-Dade Tax Collector	01/27/17	Interest		\$ 69.94			\$ 69.94	\$ 69.94			\$ 69.94			\$ -
10	101	Miami-Dade Tax Collector	02/07/17	NAV Taxes	\$ 37,268.19		\$ (364.11)	\$ (856.79)	\$ 36,047.29	\$ 2,817.58	\$ 4,577.76	\$ 29,872.85	\$ 2,725.54	\$ 4,427.80	\$ 28,893.95	\$ 28,893.95
11	16	Miami-Dade Tax Collector	03/08/17	NAV Taxes	\$ 44,428.60		\$ (439.17)	\$ (512.12)	\$ 43,477.31	\$ 3,314.80	\$ 5,385.60	\$ 35,728.20	\$ 3,244.76	\$ 5,270.15	\$ 34,962.40	\$ 34,962.40
12	282	Miami-Dade Tax Collector	04/11/17	NAV Taxes	\$ 50,887.81		\$ (508.87)		\$ 50,378.94	\$ 3,757.46	\$ 6,104.50	\$ 41,025.85	\$ 3,719.89	\$ 6,043.45	\$ 40,615.60	\$ 40,615.60
13	934	Miami-Dade Tax Collector	04/26/17	Interest		\$ 23.77			\$ 23.77	\$ 23.77			\$ 23.77			\$ -
14	325	Miami-Dade Tax Collector	05/10/17	NAV Taxes/Interest	\$ 8,775.48	\$ 196.95	\$ (89.72)		\$ 8,882.71	\$ 859.91	\$ 1,077.12	\$ 7,035.40	\$ 851.31	\$ 1,066.35	\$ 6,965.05	\$ 6,965.05
15									\$ -							\$ -
16									\$ -							\$ -
17									\$ -							\$ -
18									\$ -							\$ -
19									\$ -							\$ -
20									\$ -							\$ -
21									\$ -							\$ -
22									\$ -							\$ -
					\$ 1,062,513.64	\$ 290.66	\$ (10,251.35)	\$ (37,575.20)	\$ 1,014,977.75	\$ 79,899.78	\$ 129,340.41	\$ 853,564.11	\$ 76,313.75	\$ 123,514.70	\$ 815,149.30	\$ 815,149.30

Note: \$1,017,201, \$83,697, \$135,847 and \$897,657 are 2016/2017 Budgeted assessments before discounts and fees.

Note: \$1,051,267, \$79,094, \$128,375 and \$843,798 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 1,062,513.64	
\$ 290.66	\$ 1,014,977.75
\$ (79,899.78)	\$ (76,313.75)
\$ (129,340.41)	\$ (123,514.70)
\$ (853,564.11)	\$ (815,149.30)
\$ -	\$ -