



**CUTLER CAY
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
FEBRUARY 6, 2017
4:00 P.M.**

Special District Services, Inc.
8785 SW 165th Avenue, Suite 200
Miami, FL 33193

www.cutlercaycdd.org
786.347.2711 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
Cutler Cay Community Clubhouse
7755 SW 192nd Street
Cutler Bay, FL 33157
REGULAR BOARD MEETING
February 6, 2017
4:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Seat New Board Members
- D. Administer Oath of Office & Review Board Member Responsibilities and Duties
- E. Establish Quorum
- F. Election of Officers
 - Chairman
 - Vice Chairman
 - Secretary/Treasurer
 - Assistant Secretaries
- G. Additions or Deletions to Agenda
- H. Comments from the Public for Items Not on the Agenda
- I. Approval of Minutes
 - 1. November 7, 2016 Regular Board Meeting Minutes.....Page 2
- J. Old Business
- K. New Business
 - 1. Discussion Regarding Southern Entrance/Exit Gate
 - 2. AT&I Gate System Assessment.....Page 5
 - 3. Discussion Regarding Resident Request for Speed Hump.....Page 6
- L. Administrative Matters
 - 1. Financial Update.....Page 10
- M. Board Member and/or Staff Comments/Requests
- N. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

10/28/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
28 day of OCTOBER, A.D. 2016



(SEAL)
MARIA MESA personally known to me



CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Cutler Cay Community Development District will hold Regular Meetings in the Cutler Cay Community Clubhouse, 7755 SW 192nd Street, Cutler Bay, Florida 33157, at 4:00 p.m. on the following dates:

November 7, 2016
February 6, 2017
April 3, 2017
June 5, 2017
August 7, 2017

The purpose of these meetings is to conduct any business coming before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922.

From time to time one or two Supervisors may participate by telephone; therefore a speaker telephone will be present at the meeting location so that the Supervisors may be fully informed of the discussions taking place. Said meetings may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 786-347-2711 Ext. 2011 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be canceled from time to time without advertised notice.

CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT

www.cutlercayodd.org
10/28

16-64/0000165554M

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 7, 2016**

A. CALL TO ORDER

Mrs. Perez called to order the November 7, 2016, Regular Board Meeting of the Cutler Cay Community Development District at 4:09 p.m. in the Cutler Cay Community Clubhouse located at 7755 SW 192nd Street, Cutler Bay, Florida 33157.

B. PROOF OF PUBLICATION

Proof of publication was presented that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 28, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

It was determined that the attendance of the following Supervisors constituted a quorum and it was in order to proceed with the meeting: Vice Chairperson Lois Rubin and Supervisors Robert Gonzalez and Aileen Milian.

Staff in attendance were: District Manager Gloria Perez of Special District Services, Inc.; and District Counsel Susan Delegal of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. July 18, 2016, Public Hearing & Regular Board Meeting

The minutes of the July 18, 2016, Public Hearing & Regular Board Meeting were presented and the Board was asked if there were any additions and/or corrections.

There being no additions and/or corrections, a MOTION was made by Vice Chairperson Rubin, seconded by Supervisor Gonzalez and unanimously passed to approve the minutes of the July 18, 2016, Public Hearing & Regular Board Meeting, as presented.
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G. OLD BUSINESS

Mrs. Perez advised that the Amendment to the Maintenance Agreement between the CDD and the HOA had been executed and active as of October 1, 2016.

H. NEW BUSINESS

1. Consider Resolution No. 2016-06 – Adopting a Fiscal Year 2015/2016 Amended Budget

Ms. Perez presented Resolution No. 2016-06, entitled:

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 7, 2016**

RESOLUTION NO. 2016-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2015/2016 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Mrs. Perez explained, as is done every year for administrative and statutory requirements, within 60 days of any given fiscal year end, the Board adopts a revised/amended budget for said year. The fiscal year ended on September 30, 2016. This is the reason it is administrative in nature (past year’s budget for past year’s expenses) and will serve as the Board’s final approval/ratification of the District’s expenditures for the past fiscal year.

A **MOTION** was made by Supervisor Milian, seconded by Supervisor Gonzalez and unanimously passed to adopt Resolution No. 2016-06, Adopting/Approving the Amended Fiscal Year 2015-2016 Budget, as presented.

2. Consider Resolution No. 2016-07 – Electronic Approval Process and Authorized Signatories

Mrs. Perez presented Resolution No. 2016-07, entitled:

RESOLUTION NO. 2016-07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mrs. Perez read the title of the resolution into the record, provided an explanation for the document and stated that this action was necessary due to changes at the corporate office announcing the recent retirement of Ashlyn Miner, one of the current signatories. She added that the purpose of this action was to designate authorized staff and/or District officials to approve expenditures, via electronic or non-electronic approval processes, from the checking/operating account. A discussion ensued after which;

A **MOTION** was made by Supervisor Gonzalez, seconded by Vice Chairperson Rubin and unanimously passed to approve and adopt Resolution No. 2016-07, as presented, designating Todd Wodraska, Jason Pierman, Patricia LasCasas, Peter Pimentel, Gloria Perez and Christopher Musser as authorized signatories on the established operating account and authorizing the electronic approval process.

I. ADMINISTRATIVE MATTERS
1. Financial Update

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
NOVEMBER 7, 2016**

Mrs. Perez presented the financial statement through September 2016, indicating that financials are stable for this year and will cover budgeted expenditures. Available funds as of September 30, 2016, were \$138,426.32.

J. BOARD MEMBER/STAFF COMMENTS/REQUESTS

Mrs. Perez announced the Supervisors of Elections' system results:

Seat 3 Christopher T. Musser (Active- Unopposed)

Seat 4 Donna Fishbein (Active- Unopposed)

Mrs. Perez advised that the next meeting was scheduled for February 6, 2017.

K. ADJOURNMENT

There being no further business to come before the Board, a MOTION was made by Vice Chairperson Rubin, seconded by Supervisor Milian to adjourn the meeting at 4:18 p.m. There were no objections.

ATTESTED BY:

Secretary/Assistant Secretary

Chairman/Vice Chair

From: James Walling <james@atisecuritysystems.com>

Sent: Thursday, January 26, 2017 12:42 PM

To: Gloria Perez

Cc: Julian Romero

Subject: Cutler Cay

Hey All,

I took a look today at Cutler Cay here is what I see:

South entry/exit:

1.) Swing gate operators, the existing units are no longer made, I would suggest to upgrade to the CSW-24. These are the same operators that we installed at Walnut Creek on the Sheridan swing gate/s.

2.) Barrier gate operator is from 2005 but looks to be in good shape, you can upgrade this to the new model barrier arm but I do not think that is needed now.

3.) Sirit readers, 3M no longer repairs them either, I know this because some of my other communities have these readers and when they died or had problems with them, 3M explained to me they are discontinued and no longer repair. Good news is, I have a reader that should work with you current tags, I have installed this reader at another communities and it is working wonderfully. I will send you pricing for those readers so you can have on file in the event you need to order one asap.

4.) Loops look fairly new, I did not test them as I do not have the equipment to do. If in the future you need better info, we can schedule a tech to head down there and test everything. We would charge for this at a different rate due to distance and travel time. \$95.00per service hour.

Main Guard House:

1.) Exit barrier arm in good shape, this arm is from 2012, no need to do anything. Loops look fairly new, would need to test further to determine life expectancy.

2.) Second Arm on entry gate, arm that is farthest distance from guard house. This arm is from 2004, this model is a very old model, you can replace if you wish but the internals looks fine and are working from what I saw today.

3.) Visitor barrier arm is from 2011, looks great, see no reason to do anything with this.

4.) Resident barrier arm is from 2011, looks great, see no reason to anything with this.

The property currently uses Sentex panels (Access Control Panel for programming the reader) these Sentex panels have been discontinued for many years now and I would highly suggest to upgrade them. They do still make parts for these units but once you get corrupt data into the system, there is no fixing it. I just had an issue with a community in palm beach, we kept the system alive for 2 years, explaining to them that they need to upgrade before something happens and the system sent down 2 days before Christmas. Needless to say, their doors and gates were pen for a few weeks.

I am not sure if you are having issues with it but when you do, replace it, do not keep repairing it because it will be a ticking time bomb.

I took a quick look at your cameras system, let me know when you are looking to upgrade this system because it needs to be.

Anything else, let me know.

Thank You.

James Walling



From: Juan R. Alvarez [<mailto:Juan.Alvarez@AlvarezEng.com>]
Sent: Monday, January 16, 2017 11:11 AM
To: Gloria Perez <gperez@sdsinc.org>
Cc: Julian Romero <JRomero@sdsinc.org>; Reynaldo Chinaa <Reynaldo.Chinea@AlvarezEng.com>
Subject: RE: CC Speed Hump Installation Inquiry

Gloria,

We have assessed your request for an additional speed hump. We think the hump could be constructed at the location indicated in the attached sketch. Construction of the speed hump should follow the criteria specified in the original plan of January 29, 2015. A copy of the plan is attached for reference.

Please let me know if you have any questions.

Thank you.

Juan R. Alvarez, PE
Alvarez Engineers, Inc.
10305 NW 41 Street, Suite 103
Doral, Florida 33178
Tel. 305-640-1345
Juan.Alvarez@AlvarezEng.com

From: Gloria Perez [<mailto:gperez@sdsinc.org>]
Sent: Thursday, January 12, 2017 12:42 PM
To: Juan R. Alvarez <Juan.Alvarez@AlvarezEng.com>
Cc: Julian Romero <JRomero@sdsinc.org>
Subject: CC Speed Hump Installation Inquiry
Importance: High

Good afternoon Juan,

I am forwarding the email below with regards to the request for a speed hump installation in Cutler Cay at 79th Place just prior to SW 195th Terrace, for your review and recommendations to the Cutler Cay CDD Board.

Thank you,

Gloria Perez
District Manager
Special District Services, Inc.

Office: 786-347-2711 Ext. 2011
Toll Free: 877-737-4922

gperez@sdsinc.org
www.sdsinc.org

BOARD MEMBERS: Please do not use the reply all feature of your e-mail as it may be deemed a violation of the Sunshine law. Please reply only to the management office. Under Florida Law, e-mail addresses are public records.

From: Laura Gavilan [<mailto:lgavilan@kwpmc.com>]
Sent: Monday, January 9, 2017 2:57 PM
To: Gloria Perez <gperez@sdsinc.org>
Cc: Yadira Hernandez <yhernandez@kwpmc.com>
Subject: FW: Follow up
Importance: High

Hi Gloria

Happy New Year! I just wanted to send you the email below, from a homeowner who would like to see a speed hump, on a street where she is concerned about speeders. Also, I wanted to follow up with you on our conversation regarding the stop signs at the entrances (actually exits) of our community. Where the sign sits so much ahead of the street and has the bike path in between which can cause an accident. Last we spoke, I believe you were going to talk to Juan about it, Please advise. Thanks.

Sincerely,

Laura Gavilan, LCAM
Property Manager

A GREAT team delivering GREAT services!

KW PROPERTY MANAGEMENT & CONSULTING, LLC
Cutler Cay Homeowners Association, Inc.
7755 SW 192nd Street
Cutler Bay, FL 33157
Telephone (305) 969-3322
Fax (305) 969-3324
LGavilan@kwpropertymanagement.com
www.kwpropertymanagement.com

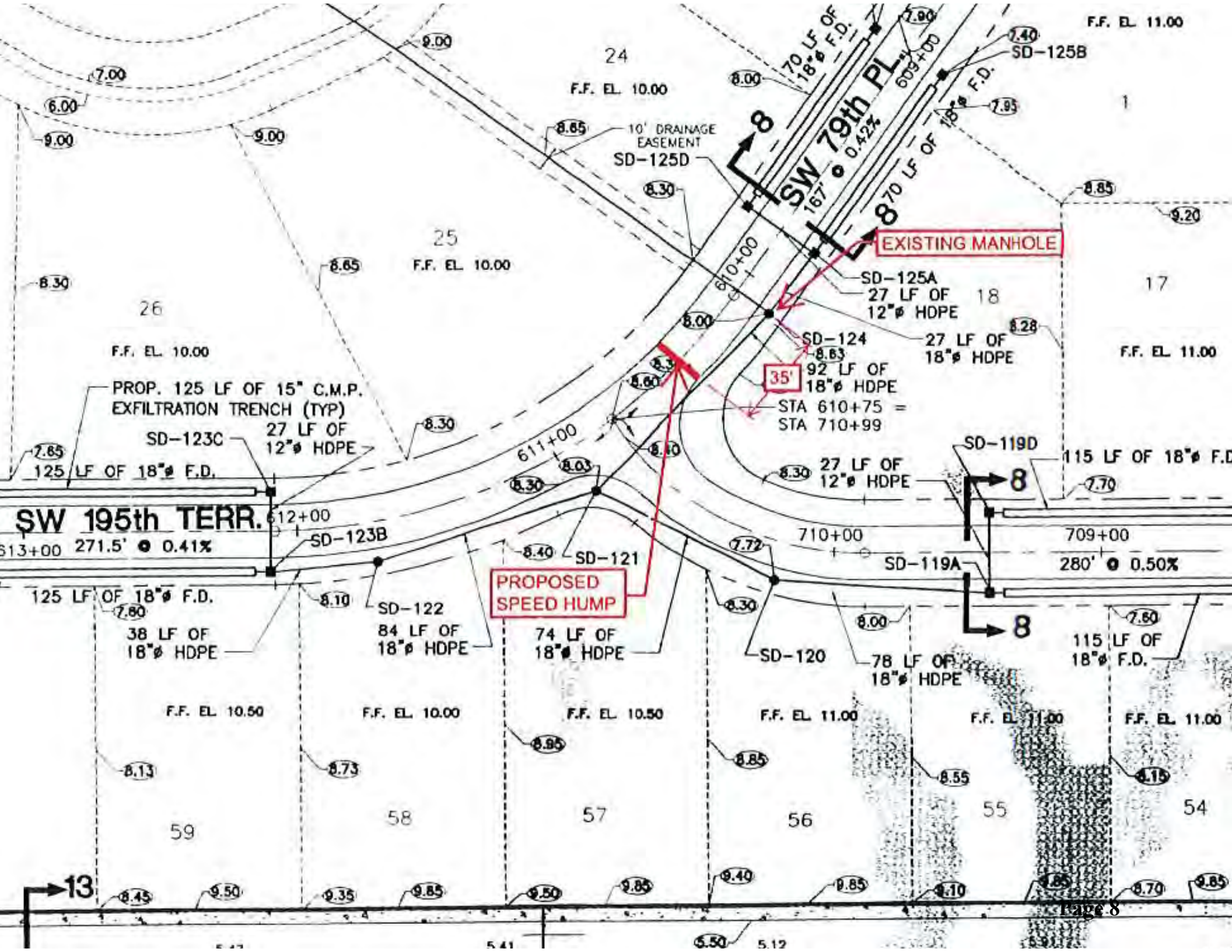
Proud Winner of the Daily Business Review's "Best of" Property Management Award Three Years in a Row

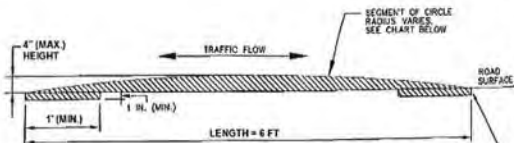
CONFIDENTIALITY NOTICE: The information in this electronic message may be privileged and confidential and is intended for the use of the individual and/or entity named above. If you are not the intended recipient, you are on notice that any unauthorized disclosure, copying, distribution, or taking any action in reliance on the contents of the electronically transmitted materials is prohibited. If you receive this message in error, or are not the named recipient, please notify the sender at the email address above and delete this email from your computer. Receipt by any other than the named recipient is not a waiver of any attorney-client, work product or their applicable privilege. Thank you.

-----Original Message-----

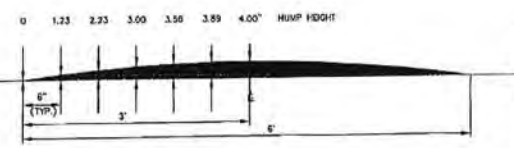
From: Allison B [<mailto:allie507@msn.com>]
Sent: Wednesday, December 28, 2016 8:17 AM
To: Yadira Hernandez <yhernandez@kwpmc.com>
Subject: Follow up

Morning. Just wanted to follow up on the conversation we had about 2 weeks ago pertaining to the pet container being placed somewhere on SW 195th terr or on SW 79th pl or SW 195 st. Also about putting speed hump on 79th pl just before SW 195th terr. I am very concerned with the speed people drive coming around the curve as I and my daughter have almost been hit many times while walking the dog. All the neighbors by me that I have spoke to have the same concern. Please give me an update when you can. Thanks. Allison Beyerlein



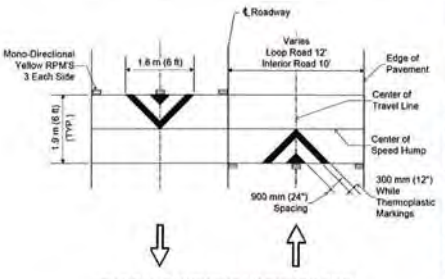


CROSS SECTION AND HUMP DIMENSIONS



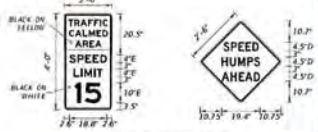
TYPICAL SPEED HUMPS DIMENSIONS

HUMP HEIGHT	SPEED LIMIT
4"	20 MPH

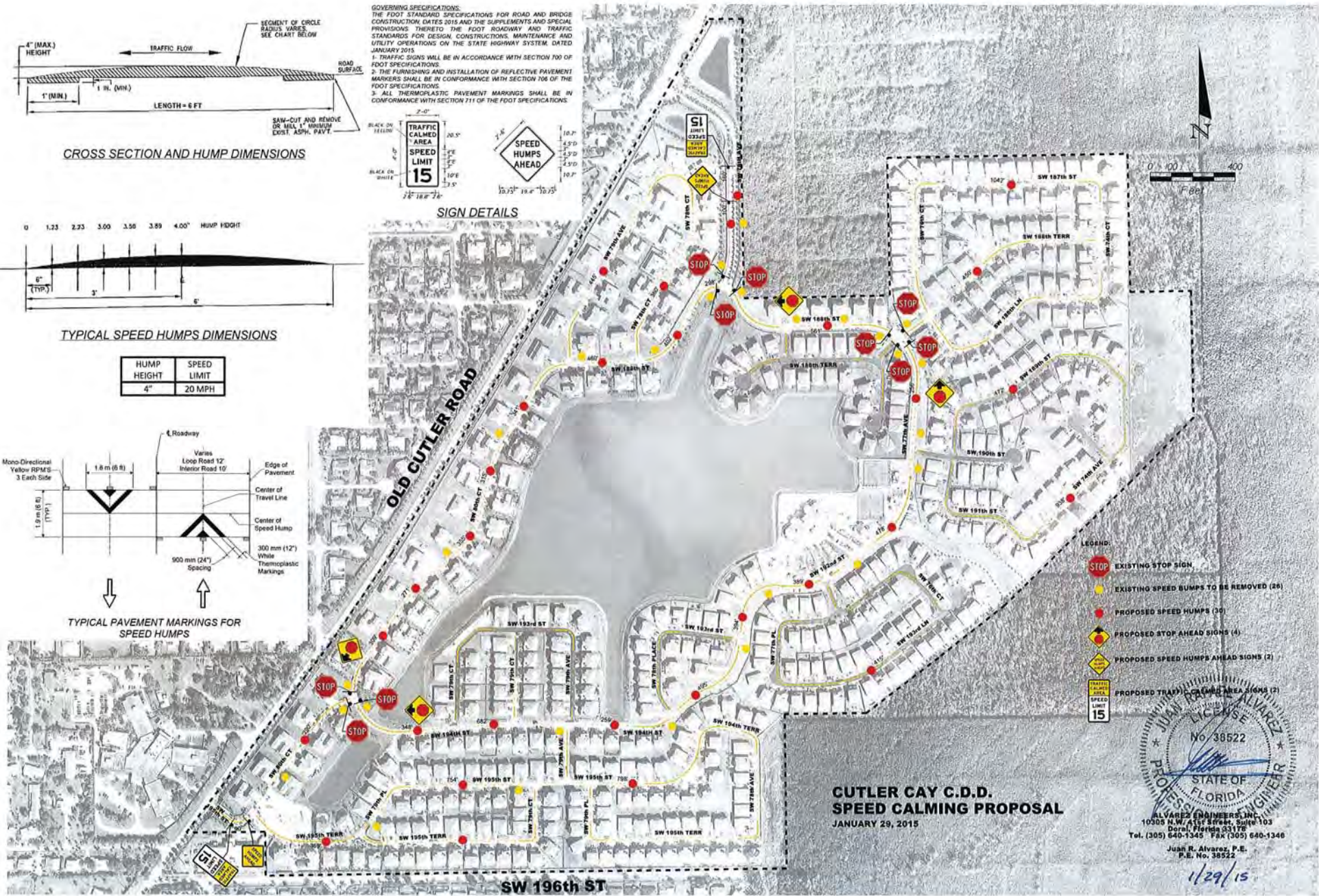


TYPICAL PAVEMENT MARKINGS FOR SPEED HUMPS

GOVERNING SPECIFICATIONS:
 THE FDOT STANDARD SPECIFICATIONS FOR ROAD AND BRIDGE CONSTRUCTION, DATES 2015 AND THE SUPPLEMENTS AND SPECIAL PROVISIONS THERE TO THE FDOT ROADWAY AND TRAFFIC STANDARDS FOR DESIGN, CONSTRUCTION, MAINTENANCE AND UTILITY OPERATIONS ON THE STATE HIGHWAY SYSTEM, DATED JANUARY 2015.
 1. TRAFFIC SIGNS WILL BE IN ACCORDANCE WITH SECTION 700 OF FDOT SPECIFICATIONS
 2. THE FURNISHING AND INSTALLATION OF REFLECTIVE PAVEMENT MARKERS SHALL BE IN CONFORMANCE WITH SECTION 706 OF THE FDOT SPECIFICATIONS
 3. ALL THERMOPLASTIC PAVEMENT MARKINGS SHALL BE IN CONFORMANCE WITH SECTION 711 OF THE FDOT SPECIFICATIONS



SIGN DETAILS



- LEGEND:**
- EXISTING STOP SIGN
 - EXISTING SPEED HUMPS TO BE REMOVED (26)
 - PROPOSED SPEED HUMPS (30)
 - PROPOSED STOP AHEAD SIGNS (4)
 - PROPOSED SPEED HUMPS AHEAD SIGNS (2)
 - PROPOSED TRAFFIC CALMED AREA SIGNS (2)

**CUTLER CAY C.D.D.
 SPEED CALMING PROPOSAL**

JANUARY 29, 2015

JUAN R. ALVAREZ
 LICENSE
 No. 38522
 STATE OF FLORIDA
 PROFESSIONAL ENGINEER
 ALVAREZ ENGINEERS, INC.
 10505 N.W. 45th Street, Suite 103
 Doral, Florida 33178
 Tel. (305) 640-1345 FAX (305) 640-1346
 Juan R. Alvarez, P.E.
 P.E. No. 38522

1/29/15

Cutler Cay
Community Development District

**Financial Report For
January 2017**

Cutler Cay Community Development District
Budget vs. Actual
October 2016 through January 2017

	<u>Oct '16 - Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
363.100 · Administrative Assessments	69,056.32	83,697.00	-14,640.68	82.51%
363.101 · Maintenance Assessments	112,195.43	135,847.00	-23,651.57	82.59%
363.810 · Debt Assessments	739,901.81	897,657.00	-157,755.19	82.43%
363.820 · Debt Assessment - Pd To Trustee	-703,712.30	-843,798.00	140,085.70	83.4%
363.830 · Cty Appraiser & Tax Coll Fee	-8,849.48	-21,978.00	13,128.52	40.27%
363.831 · Discounts For Early Payments	-36,206.29	-43,956.00	7,749.71	82.37%
369.401 · Interest Income	148.02	60.00	88.02	246.7%
Total Income	<u>172,533.51</u>	<u>207,529.00</u>	<u>-34,995.49</u>	<u>83.14%</u>
Expense				
511.122 · Payroll tax expenses	45.90	560.00	-514.10	8.2%
511.131 · Supervisor Fee	600.00	7,000.00	-6,400.00	8.57%
511-301 · Lakes Maintenance	0.00	8,700.00	-8,700.00	0.0%
511-302 · Roads Maintenance/Reserve	0.00	47,500.00	-47,500.00	0.0%
511-303 · Stormwater Drainage/Reserve	0.00	15,075.00	-15,075.00	0.0%
511-304 · Field Operations	1,200.00	3,600.00	-2,400.00	33.33%
511.305 · Contingency/Reserve	0.00	23,500.00	-23,500.00	0.0%
511-306 · Walls-Wall Fountain Maintenance	600.00	25,000.00	-24,400.00	2.4%
511.310 · Engineering/Inspections	550.00	5,000.00	-4,450.00	11.0%
511.311 · Management Fees	9,248.00	27,744.00	-18,496.00	33.33%
511.312 · Secretarial Fees	1,400.00	4,200.00	-2,800.00	33.33%
511.315 · Legal Fees	2,391.60	12,000.00	-9,608.40	19.93%
511.318 · Assessment/Tax Roll	0.00	7,500.00	-7,500.00	0.0%
511.320 · Audit Fees	0.00	3,000.00	-3,000.00	0.0%
511.330 · Arbitrage Rebate Fee	0.00	650.00	-650.00	0.0%
511.450 · Insurance	6,323.00	6,500.00	-177.00	97.28%
511.480 · Legal Advertisements	101.58	700.00	-598.42	14.51%
511.512 · Miscellaneous	124.39	1,100.00	-975.61	11.31%
511.513 · Postage and Delivery	45.74	375.00	-329.26	12.2%
511.514 · Office Supplies	114.20	850.00	-735.80	13.44%
511.540 · Dues, License & Subscriptions	175.00	175.00	0.00	100.0%
511.733 · Trustee Fees	0.00	4,800.00	-4,800.00	0.0%
511.734 · Continuing Disclosure Fee	0.00	500.00	-500.00	0.0%
511.750 · Website Management	500.00	1,500.00	-1,000.00	33.33%
Total Expense	<u>23,419.41</u>	<u>207,529.00</u>	<u>-184,109.59</u>	<u>11.29%</u>
Net Ordinary Income	<u>149,114.10</u>	<u>0.00</u>	<u>149,114.10</u>	<u>100.0%</u>
Net Income	<u><u>149,114.10</u></u>	<u><u>0.00</u></u>	<u><u>149,114.10</u></u>	<u><u>100.0%</u></u>

**CUTLER CAY COMMUNITY DEVELOPMENT DISTRICT
MONTHLY FINANCIAL REPORT
JANUARY 2017**

	Annual Budget 10/1/16 - 9/30/17	Actual Jan-17	Year To Date Actual 10/1/16 - 1/31/17
REVENUES			
Administrative Assessments	83,697	2,970	69,056
Maintenance Assessments	135,847	4,825	112,195
Debt Assessments - 2014 Refunding	897,657	31,955	739,902
Other Income	0	0	0
Interest Income	60	0	148
Total Revenues	\$ 1,117,261	\$ 39,750	\$ 921,301
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	7,000	0	600
Payroll Taxes (Employer)	560	0	46
Management	27,744	2,312	9,248
Secretarial	4,200	350	1,400
Legal	12,000	0	2,392
Assessment Roll	7,500	0	0
Audit Fees	3,000	0	0
Arbitrage Rebate Fee	650	0	0
Insurance	6,500	0	6,323
Legal Advertisements	700	0	102
Miscellaneous	1,100	3	124
Postage	375	2	46
Office Supplies	850	15	114
Dues & Subscriptions	175	0	175
Trustee Fee	4,800	0	0
Continuing Disclosure Fee	500	0	0
Website Management	1,500	125	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,154	\$ 2,807	\$ 21,070
MAINTENANCE EXPENDITURES			
Contingency/Reserve	23,500	0	0
Lakes Maintenance	8,700	0	0
Roads Maintenance/Reserve	47,500	0	0
Stormwater Drainage/Reserve	15,075	0	0
Field Operations	3,600	300	1,200
Walls & Wall Fountain Maintenance	25,000	150	600
Engineering/Inspections	5,000	100	550
TOTAL MAINTENANCE EXPENDITURES	\$ 128,375	\$ 550	\$ 2,350
TOTAL EXPENDITURES	\$ 207,529	\$ 3,357	\$ 23,420
REVENUES LESS EXPENDITURES	\$ 909,732	\$ 36,393	\$ 897,881
2014 Bond Refunding Payments	(843,798)	(30,686)	(703,712)
Balance	\$ 65,934	\$ 5,707	\$ 194,169
County Appraiser & Tax Collector Fee	(21,978)	(385)	(8,849)
Discounts For Early Payments	(43,956)	(1,193)	(36,206)
Excess/ (Shortfall)	\$ -	\$ 4,129	\$ 149,114
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 4,129	\$ 149,114
Bank Balance As Of 12/31/16	\$ 335,095.09		
Funds Received: 1/1/17 - 1/31/17	\$ 38,172.53		
Disbursements: 1/1/17 - 1/31/17	\$ 42,273.63		
Bank Balance As Of 1/31/17	\$ 330,993.99		
Accounts Payable As Of 1/31/17	\$ 43,428.22		
Accounts Receivable As Of 1/31/17	\$ -		
Available Funds As Of 1/31/17	\$ 287,565.77		

**CUTLER CAY CDD
TAX COLLECTIONS
2016-2017**

#	ID#	PAYMENT FROM	DATE	PAYMENT FROM	Tax Collect Receipts	Interest Received	Commissions Paid	Discount	Net From Tax Collector	Admin Assessment Income (Before Discounts & Fees)	Maint Assessment Income (Before Discounts & Fees)	Debt Assessment Income (Before Discounts & Fees)	Admin Assessment Income (After Discounts & Fees)	Maint Assessment Income (After Discounts & Fees)	Debt Assessment Income (After Discounts & Fees)	Debt Assessment Paid to Trustee
									\$ 1,117,201	\$ 83,697	\$ 135,847	\$ 897,657	\$ 83,697	\$ 135,847	\$ 897,657	
									\$ 1,051,267	\$ 79,094	\$ 128,375	\$ 843,798	\$ 79,094	\$ 128,375	\$ 843,798	\$ 843,798
1	41Q	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 8,259.60		\$ (78.75)	\$ (384.48)	\$ 7,796.37	\$ 618.65	\$ 1,004.35	\$ 6,636.60	\$ 583.97	\$ 948.05	\$ 6,264.35	\$ 6,264.35
2	41	Miami-Dade Tax Collector	11/17/16	NAV Taxes	\$ 28,691.19		\$ (275.43)	\$ (1,147.67)	\$ 27,268.09	\$ 2,154.62	\$ 3,500.64	\$ 23,035.93	\$ 2,047.74	\$ 3,327.00	\$ 21,893.35	\$ 21,893.35
3	58	Miami-Dade Tax Collector	11/25/16	NAV Taxes	\$ 171,684.02		\$ (1,648.18)	\$ (6,867.47)	\$ 163,168.37	\$ 12,927.72	\$ 21,003.84	\$ 137,752.46	\$ 12,286.42	\$ 19,962.05	\$ 130,919.90	\$ 130,919.90
4	246	Miami-Dade Tax Collector	12/08/16	NAV Taxes	\$ 612,227.14		\$ (5,877.38)	\$ (24,489.51)	\$ 581,860.25	\$ 45,909.98	\$ 74,590.56	\$ 491,726.60	\$ 43,632.35	\$ 70,890.90	\$ 467,337.00	\$ 467,337.00
5	239	Miami-Dade Tax Collector	12/19/16	NAV Taxes	\$ 49,114.06		\$ (473.31)	\$ (1,781.81)	\$ 46,858.94	\$ 3,646.28	\$ 5,924.16	\$ 39,543.62	\$ 3,479.84	\$ 5,652.05	\$ 37,727.05	\$ 37,727.05
6	92	Miami-Dade Tax Collector	12/28/16	NAV Taxes	\$ 11,426.89		\$ (110.84)	\$ (342.81)	\$ 10,973.24	\$ 828.70	\$ 1,346.40	\$ 9,251.79	\$ 795.79	\$ 1,292.95	\$ 8,884.50	\$ 8,884.50
7	244	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 4,251.88		\$ (41.24)	\$ (127.56)	\$ 4,083.08	\$ 318.53	\$ 517.00	\$ 3,416.35	\$ 305.88	\$ 496.50	\$ 3,280.70	\$ 3,280.70
8	244	Miami-Dade Tax Collector	01/11/17	NAV Taxes	\$ 35,498.78		\$ (344.35)	\$ (1,064.98)	\$ 34,089.45	\$ 2,651.84	\$ 4,308.48	\$ 28,538.46	\$ 2,546.55	\$ 4,137.45	\$ 27,405.45	\$ 27,405.45
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					\$ 921,153.56	\$ -	\$ (8,849.48)	\$ (36,206.29)	\$ 876,097.79	\$ 69,056.32	\$ 112,195.43	\$ 739,901.81	\$ 65,678.54	\$ 106,706.95	\$ 703,712.30	\$ 703,712.30

Note: \$1,017,201, \$83,697, \$135,847 and \$897,657 are 2016/2017 Budgeted assessments before discounts and fees.
Note: \$1,051,267, \$79,094, \$128,375 and \$843,798 are 2016/2017 Budgeted assessments after discounts and fees.

\$ 921,153.56	
\$ -	\$ 876,097.79
\$ (69,056.32)	\$ (65,678.54)
\$ (112,195.43)	\$ (106,706.95)
\$ (739,901.81)	\$ (703,712.30)
\$ -	\$ -